

The CALPERS Pension Buck

Pensions are a shared responsibility.

Every dollar paid to CalPERS pensioners comes from three sources:**



CalPERS pays out nearly \$12 billion in pension benefits each year to retirees and beneficiaries using investment income and cash contributions from employers and members. Investment assets are not sold to generate cash and the fund continues to grow.

What You Should Know About Public Pensions

- Average annual pension is approximately \$25,000 a year for more than 20 years of public service
- Average age of retirement is 60
- 78% of all retirees earn \$36,000 a year or less in a pension
- Pension costs for the State of California are less than 5% of the State's \$86.1 billion general fund budget.**

* Source: CalPERS, Income over the last 20 years as of June 30, 2009.
** Source: CalPERS, Department of Finance.

